

**INFOLINE TEC GROUP BERHAD [REGISTRATION NO. 202101032489 (1432789-M)] ("INFOLINE" OR "THE COMPANY")**

**- MEMORANDUM OF UNDERSTANDING BETWEEN PEOPLElogy BERHAD AND INFOLINE IT SOLUTIONS SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

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## **1. INTRODUCTION**

The Board of Directors of Infoline is pleased to announce that Infoline IT Solutions Sdn. Bhd. ("**Infoline IT**"), a wholly-owned subsidiary of the Company, has on 19 June 2026 entered into a Memorandum of Understanding ("**MOU**") with PEOPLElogy Berhad [Registration No. 202301050253 (1544167-M)] and all its subsidiaries, collectively referred to as "**PEOPLElogy**", to establish a strategic collaboration framework between Infoline IT and PEOPLElogy (hereinafter be referred to singularly as "**the Party**" and jointly as "**the Parties**"), whereby Infoline IT is recognised as an Anchor Technology Partner in supporting PEOPLElogy's nationwide talent development initiatives.

## **2. INFORMATION ON INFOLINE IT AND PEOPLElogy**

Infoline IT [Registration No. 201301015421 (1045254-P)], a wholly-owned subsidiary of the Company, is a private limited company incorporated in Malaysia and having its business address at No. 53-3, Jalan PJU 5/20E, Pusat Perdagangan Kota Damansara, 47810 Petaling Jaya, Selangor Darul Ehsan. Infoline IT is principally engaged in providing IT infrastructure solutions and managing cybersecurity services.

PEOPLElogy Berhad [Registration No. 202301050253(1544167-M)], is a public company listed on ACE Market of Bursa Malaysia Securities Berhad and having its business office at Unit 17-19, 11th Floor, The Boulevard Office, Lingkaran Syed Putra, Mid Valley City, 59200 Kuala Lumpur, Wilayah Persekutuan. PEOPLElogy is principally engaged in the provision of information technology training and related services, provision of ICT products, services and solutions and investment holding.

## **3. SALIENT TERMS OF THE MOU**

The salient terms as extracted from the MOU include, inter-alia, the following: -

### **(a) Purpose**

The MOU is intended to establish a strategic collaboration framework between the Parties, whereby Infoline IT is recognised as an Anchor Technology Partner in supporting PEOPLElogy's nationwide talent development initiatives, including but not limited to the #I'mAIReddy Movement. The collaboration aims to:-

- Strengthen the development of future-ready talent in Malaysia, particularly in Artificial Intelligence ("AI") and technology-related fields.
- Position Infoline IT as a key industry pioneer and contributor to national workforce readiness efforts.
- Provide a platform for industry-driven insights, talent pipeline development, and ecosystem building involving universities, funders, and strategic stakeholders.

**(b) Responsibilities of PEOPLElogy**

PEOPLElogy shall:-

- (i) Identify and provide qualified talent to Infoline IT based on Infoline IT's specific needs and requirements.
- (ii) Conduct appropriate pre-employment screenings and background checks on the talent.
- (iii) Provide necessary training and onboarding support to the talent prior to deployment.
- (iv) Maintain open communication with Infoline IT regarding talent performance and feedback.
- (v) Recognise and position Infoline IT as an Anchor Partner across relevant PEOPLElogy initiatives, including nationwide programs and the #I'mAIReddy Movement.
- (vi) Provide branding visibility to Infoline IT, including the use of its name and logo across marketing materials, events, and program communications (subject to mutual agreement).
- (vii) Facilitate opportunities for Infoline IT to participate in:
  - Industry panels, forums, and summits;
  - Thought leadership engagements (e.g. speaking opportunities, content collaborations);
  - Strategic discussions with ecosystem stakeholders (universities, funders, industry players);
- (viii) Support Infoline IT in accessing a curated talent pipeline from program participants and graduates, aligned to its hiring needs when applicable.
- (ix) Collaborate with Infoline IT on joint announcements, publicity efforts, and ecosystem engagement activities where relevant.

**(c) Responsibilities of Infoline IT**

Infoline IT shall:-

- (i) Review and provide feedback on potential opportunities based on submitted profiles and qualifications.
- (ii) Conduct interviews and selection processes for potential opportunities.
- (iii) Provide competitive compensation and benefits packages to the talent in accordance with company policies.
- (iv) Integrate talents seamlessly into their teams and offer necessary training and support for professional development (if any).
- (v) Communicate openly and transparently with PEOPLElogy regarding talent performance and any concerns.

- (vi) Act as an Anchor Technology Partner by contributing industry insights, advisory input, and guidance on current and emerging technology trends.
- (vii) Support PEOPLElogy initiatives through participation in selected programs, including but not limited to mentorship, knowledge sharing, and industry engagements.
- (viii) Provide opportunities for industrial training, internships, or employment placements for qualified talent, where applicable.
- (ix) Collaborate on joint visibility efforts, including quarterly announcements or updates highlighting the partnership and its impact.
- (x) Where appropriate, nominate representatives or industry experts to participate as speakers, panelists, or contributors in PEOPLElogy-led events, summits, or initiatives.

**(d) Duration of MOU**

The term of the MOU shall be two (2) years commencing the date of execution and the MOU may be renewed for a further period of two (2) years upon each expiry by agreement between the Parties, or their nominees. Either Party may terminate the MOU by giving to the other Party a written notice of not less than six (6) months prior to the intended termination date.

**(e) Financial matters relating to the MOU**

Unless otherwise agreed, each Party shall be responsible for its own financial contributions during the implementation of the MOU.

The MOU shall not affect the autonomy of either Party nor impose any constraints or financial obligations on either Party. The MOU serves only as a non-binding interim understanding between the Parties pending the execution of any further agreements relating to the activities contemplated therein.

**4. FINANCIAL EFFECTS OF THE MOU**

The MOU is not expected to have any material immediate effect on the earnings per share, net assets per share and gearing of the Company and its subsidiaries ("**Group**") for the financial year ending 31 March 2027, but is expected to contribute positively to the Group's future earnings and cash flow position.

**5. INTEREST OF THE DIRECTORS, MAJOR SHAREHOLDERS, AND/OR PERSONS CONNECTED WITH THEM**

None of the Directors, major shareholders, and/or any persons connected to them have any interest, either direct or indirect, in the MOU.

**6. DIRECTORS' STATEMENT**

The Board of Directors of Infoline, having taken into consideration all aspects of the MOU, is of the opinion that the MOU will have a positive impact on the business of the Company and is in the best interest of the Group.

This announcement is dated 19 June 2026.